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**SANY getting impact fee cut**

2010-06-07

By [Trev Alverson](#)

Without discussion, Peachtree City's city council voted unanimously Thursday to offer SANY America a 75-percent reduction in impact fees for phase one of the company's massive new job-creating project in the city's industrial park.

The Development Authority of Peachtree City recommended that the city council grant the reduction, which will save SANY \$198,166 in fees, which are designed to pay for infrastructure needs associated with new development.

Prior to last summer, Peachtree City did not require new industrial developers to pay any impact fees whatsoever. When the council voted to expand the scope of the impact fee ordinance in 2009, an exemption policy was established to reduce fees paid by office or industrial developments that "create unusually high investment, economic or job creation benefits."

Development Authority of Peachtree City Chairman Mark Hollums said granting SANY a partial exemption was a "no brainer."

"SANY is bringing a huge positive economic benefit to this city," Hollums explained. "By the time phase one of the project is up to full speed, SANY will be paying \$141,140 annually in property taxes and that doesn't even include phase two or phase three of the project. Phase one alone will account for 14-percent of the total property taxes currently being paid by the entire industrial park and that doesn't even begin to look at the jobs SANY will create."

Under the agreement, SANY will still pay \$66,055 in impact fees for phase one.



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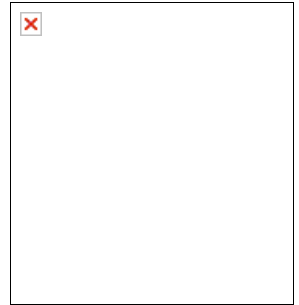
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